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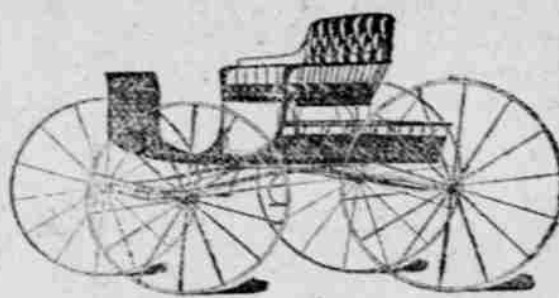
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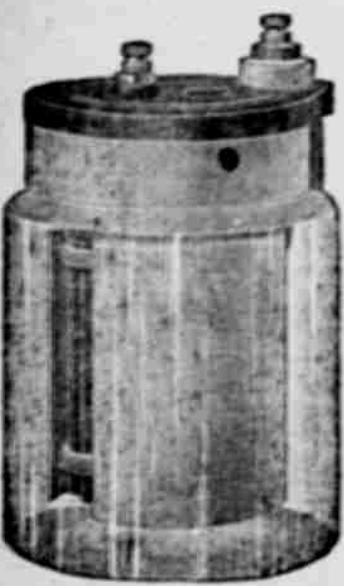


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COMMERCIAL NEWS.

(Continued from Page 5.)

The presence in this city of Mr. S. S. Dickenson of San Francisco, in the interest of the Mackay cable, is encouraging to the business community. Mr. Dickenson, who is a cable expert, is experiencing some difficulty in selecting a site for the cable landing, and will return to San Francisco on Wednesday of next week to ascertain the draught of the ship that will be engaged in laying the cable, and other matters in connection therewith. Mr. Dickenson estimates that the cable should be in operation between the mainland and Honolulu by the 15th day of November next, and in setting this date he is allowing one month's delay for unforeseen difficulties. Mr. Dickenson will return to Honolulu as quickly as possible. The published statement to the effect that the Australia will run direct between Hilo and San Francisco and that the Alameda and Mariposa will touch at Honolulu en route from San Francisco to Tahiti, was good news. Messrs. W. G. Irwin & Co., the local agents of the Oceanic Steamship Co., do not verify the report, however.

The Honolulu Rapid Transit & Land Co. held two important meetings last week; at these meetings it was decided to increase the present bonded indebtedness of \$400,000 to \$1,000,000, to be used at any time in the future in the further development of the system which is required. The capitalization was also increased to \$1,000,000, not to be issued at this time. The large bond brokerage house of Rollins & Sons, of New York, of Boston have taken \$150,000 worth of bonds. Of this amount but \$100,000 was in the treasury of the Rapid Transit Company, the remaining \$50,000 being exchanged through local holders, for 5 per cent preferred stock, to be transferred at any time at the option of the holder into common stock of the company. With the completion of these arrangements, the Transit Company will immediately construct the King street line from Palama chapel to McCully street, down McCully street to the Waikiki road, thence on to the end of Kapiolani Park, ending at the Campbell residence. The King street line will be connected with the Wilder avenue line via Emma street, along Emma street to the extension of the Kapiolani road, to Nuuanu avenue, and thence up to the brick yards. With this line finished, eighteen miles of track will be in operation.

A few local wholesalers are exerting every effort to bring about a settlement with local merchants which will put future business on a cash basis. The multiplicity of failures among the Oriental merchants is responsible for this.

The Oregon Building Company has effected a satisfactory solution of its financial difficulties, in the hands of W. W. Harris, of Lewers & Cooke, as trustee for its creditors. All revenue from the property will be applied on the indebtedness. The line of the trust for two years, at which time final settlement must be made.

It is quite likely that the initial installment on the first five hundred fire claims, will be paid to warrant within the next ten days or two weeks. Chairman McFarlane of the Commission says that nothing definite has been decided in the premises, but every effort is being made by the government to relieve the sufferers. Foreclosure proceedings with respect to the property of the Hawaiian Loan Association, for the payment of a mortgage given by the corporation in the purchase of the McCully tract.

A feature of the stock market is the sale of a block of 250 shares of Honolulu Rapid Transit & Land Co. stock, belonging to Alev. Young, at par; the purchasers being local parties. A number of small blocks of Ewa changed hands at \$24.00; there were transfers of Hawaiian Sugar at \$25, although trading at present is slow at this figure. Considerable K. H. has been bought by one broker at \$10.50; St. Lawrence Sugar Co. sold readily at \$6.50; Oahu, as usual, is pale at \$5 and sold at \$12.00; this stock has been dull since the announcement by the agents that the remaining assessment of \$5 will be called in four equal installments of \$2 every two months, beginning June 28th, making the entire stock paid in \$20.00.

Sales of O. R. & L. were effected at \$20.

The bond quotations remain about the same. Dividends paid yesterday were Mutual Telephone Co. 2 1/2 per cent. O. R. & L. Co. 1/2 per cent.

The mortgage indebtedness of the Islands has increased since our last report \$111,700.65.

The following instruments have been filed the past fortnight:

75 deeds	\$123,454.50
29 mortgages	120,321.45
14 chattel mortgages	28,975.69
30 releases	73,227.00
24 leases	
8 assignments of mortgage	
4 assignments of lease	
6 powers of attorney	
5 bills of sale	3,941.00
11 agreements	
4 affidavits	

ACTIONS BROUGHT IN SECOND DISTRICT COURT.

Hoffschlager & Co., Ltd. vs. Man Sing & Co., ass't. judg. for p't. \$140.95; J. J. Byrne vs. C. Lodington, H. B. & M. Co., Ltd., gar. \$14.11; Togeura Yoharu vs. J. W. Pratt, reply, judg. for d't. \$4.15; Fred Meyer vs. David Naome, ass't. judg. for p't. \$15.13; Lewers & Cooke, Ltd. vs. H. V. Morgan, ass't. judg. for p't. \$304.49; Wash. Mercantile Co. vs. Joseph Sharp, ass't. \$109.71; Macfarlane & Co., Ltd. vs. H. R. Hitchcock, ass't. \$220.00; W. W. Wright vs. J. S. Walker, ass't. \$56.25; Chas. M. Marques vs. Solomon Mahlela, ass't. \$21.50; Lewers & Cooke, Ltd. vs. Louis Andrade, ass't. \$38.28; Lum Yuen vs. Hec. Moa alias Hec. Meng, ass't. judg. for p't. \$12.50; J. J. Byrne vs. J. M. Camara, goods, ass't. \$35.56; H. Hackfeld & Co., Ltd. vs. M. S. Casimiro, mdse. ass't. \$36.64; Wolters Waldron & Co., Ltd. vs. M. Cosmido, ass't. mdse. \$27.45; Chung Sang Lee Chi vs. J. M. Camara, ass't. judg. for p't. \$119.70; W. W. Dimond & Co., Ltd. vs. C. V. E. Dove, ass't. mdse. \$31.15; Emmet May vs. L. K. Kentwell, ass't. judg. for d't. \$8.47; Manuel Rodriguez vs. C. de Camara, ass't. judg. for p't. \$35.35; Lee Kee vs. Harry L. Evans, ass't. judg. for p't. \$15.79; Honolulu Stock Yards Co., Ltd. vs. A. Christians, I. S. N. Co., Ltd., gar. judg. for p't. \$21.65; J. J. Byrne vs. Albert E. Nichol, ass't. mdse. judg. for p't. \$104.11; Honolulu Trading Co. vs. T. Horita, ass't. mdse. judg. for p't. \$63.21; Hansuki Makul vs. Hamada Taifu, ass't. judg. for d't. \$3.20; Lam Young vs. Chang Joy, ass't. judg. for p't. \$59.43; Wong Ying vs. Loo Chit Sam, ass't. \$301.19; D. L. Alkwa vs. Loo Chit Sam, ass't. \$158.15; Wing Wo Lung Co. vs. Wing Sung Lung Co., ass't. note, \$100; H. H. Parker vs. Alias Tavaes, tress. judg. for p't. \$60.95.

BUILDING PERMITS.

Aug. Dreier, concrete 1 story warehouse, 501 Dreier and Hustace streets.
C. K. Ae, 3 story dwelling, 162 King street, \$1800.

A. Lazarus, 1 story cottage, King street.
A. Lazarus, 4 1-story cottages, Kinohu street.

SALES FROM THE HONOLULU STOCK EXCHANGE.

15 shares Walua \$5.
15 shares Kihel \$10.50.
80 shares McBryde \$2.50.
50 shares McBryde, \$5.
200 shares Olua, Pd, \$12.
15 shares Olua, assess. \$5.50.
19 shares Olua, assess. \$5.25.
22 shares Oahu \$3.
1000 Ewa bonds \$101.75.
100 shares Kahuku \$24.
305 shares H. R. T. & L. Co. \$109.
35 Pioneer Mill \$74.
31 O. R. & L. Co. \$30.
60 shares Haw'n Sugar \$15.00.
20 shares Haw'n Sugar \$13.

PRICE LIST OF PROVISIONS.

Bran, per ton, \$25.
Barley, per ton, \$28.
Oats, per ton, \$35 to \$40.
Hay, Calif. 1/2 five wire, per ton, \$25.
Corn, large yellow, per ton, \$12.
Corn, cracked, per ton, \$15.
Wheat, per ton, \$10.
Flour, No. 1, \$4.15 to \$4.30 per barrel.
Canned meats advancing in price.
Smoked meats firm.
Breakfast bacon, 17 1/2c.
Hams, 15 to 16c per pound.
Lard advanced 1/4 of 1 per cent.
Calif. potatoes, 2 1/2 to 3c per lb.

BUILDING MATERIAL PRICES.

Northwest (Douglas Fir)—

Rough Merchantable, 1x5 to 6x8	Per M Ft.
Rough merchantable, over 12 in. wide, or over 22 ft. long	\$28.00
Rough merchantable, 1x2, 4, 5, 1x4x30.00	
Selected stock, advance over above	6.00
Tongued and grooved, 1x8, 1x10, 1x12	37.50
Rustic and double lap siding	49.00
Clear, surfaced one side, slash grain	55.00
Clear, surfaced one side, vertical grain	60.00
Clear, surfaced one side, stepping	60.00
Pickets, rough pointed, board measure	30.00

Redwood—	
Rough merchantable	\$30.00
Rough clear	45.00
Rough battens, 1x2 and 3	37.50
Clear, surfaced one side, up to 18 in. wide	60.00
Clear, surfaced one side, over 18 in. wide	55.00
Tongued and grooved	45.00
Rustic and clapboards	45.00
R. R. ties	35.00
Spruce—	
Clear, surfaced one side, 12 and 14 in. Shingles—	
Redwood, common	\$3.25
Redwood, fancy	5.00
Order, sawn, 8-2	4.25
Laths—	
4 ft. 100 to bundle	0.65
6 ft. 100 to bundle	0.65
8 ft. 100 to bundle	0.80
Posts—	
Split redwood	\$1.24

FROM WILLIAMS, DIMOND.

Williams, Dimond & Co., writing to correspondents here under date of May 9, say:

We last addressed you 1st inst, per Sonoma.

Sugar—No changes have since occurred in the local market for export, prices established March 5th still being in force.

15c; 2nd cost and freight sale, 1000 tons at 35c; 5th and 6th, no sales; 7th, spot sale 2000 tons at 34c, on same date cost and freight sale, 500 tons at 35c; 8th, spot sale, 2000 tons at 34c, establishing basis for 16c deg. centrifugals in New York on that date, 25c; San Francisco, 3.15c.

Dry Granulated, New York—No change. London Beets—May 2nd, 6s 3d; 3rd, 6s 4d; 5th, 6s 5d; 6th and 7th, 6s 3d; 8th, 6s 4d.

London Cane—May 2nd quotes Java No. 15 D. 8, 7s 9d; fair refining, 6s 3d; same date last year, 11s 6d and 10s 9d respectively; May beets, 6s 4d, against 5s 4d corresponding period last year. June beets, 6s 5d against 5s 4d same date last year. June beets, 6s 5d, against 5s 4d same date last year.

Eastern and Foreign Markets—According to latest mail advices from New York under date of the 3d inst., the raw sugar market is active demand, and the changed condition has rendered it imperative for refiners to replenish their stock

of raw sugar. The European markets show an improvement. There are no developments of interest in legislation affecting the sugar interests. A Senate committee is still engaged in investigating the amount of the holders of sugar in Cuba by foreigners.

Latest Statistical Position—Willett & Gray report May 1st U. S. four ports. In all hands, estimated 30th ult., 134,105 tons, against 192,828 tons same date last year. Six ports Cuba, estimated 29th ult., 42,000 tons, against 195,269 tons corresponding period last year. Total stock in all principal countries by cable May 1st, at latest uneven dates, 3,257,105 tons, against 2,322,948 tons; increase over last year, 934,157 tons.

Yours faithfully,
WILLIAMS, DIMOND & CO.
WILLET & GRAY

Willett & Gray's circular of May 1 has the following summary of the market:

Four Ports Markets—Sales at New York—April 29—1990 bags Cuba centrifugals, in port, basis 56 deg. at 1 1/2c. c. and f.; 5000 bags Cuba centrifugals, spot, basis 56 deg. 3 7-16c landed; 31,200 bags Cuba centrifugals, to arrive, basis 56 deg. at 3 7-16c, and molasses, basis 89 deg. at 2 11-16c ex ship; 600 tons English Islands muscovados, in port, basis 89 deg. at 2 15-16c landed; 7250 bags San Domingo centrifugals, spot and to arrive, basis 56 deg. at 3 7-16c, ex ship; 1600 bags San Domingo granulated, spot and to arrive, basis 89 deg. at 2 11-16c ex ship.

April 30—12,000 bags Cuba centrifugals, afloat, to Philadelphia, basis 56 deg. at 1 13-16c, c. i. f.; 1600 bags Cuba molasses, afloat, to Philadelphia, basis 89 deg. at 1 15-16c, c. i. f.; 1200 bags English Islands muscovados, on spot, basis 89 deg. at 2 15-16c delivered.

May 1st—14,472 bags San Domingo centrifugals, in port, basis 56 deg. at 3 1/2c, c. i. f.; 1900 bags San Domingo molasses, afloat, to Philadelphia, basis 89 deg. at 1 15-16c, c. i. f.; 1200 bags English Islands muscovados, on spot, basis 89 deg. at 2 15-16c delivered.

The Week—Raw advanced 1-16c. Refined declined 1/16c. Net cash quotations are: Muscovados, 3c; centrifugals, 3.50c; granulated, 4.45c. Receipts, 43,210 tons. Melted, 31,000 tons. Total stock in four ports, 134,105 tons, against 115,835 tons last week, and 192,828 tons last year. Beet sugar quotations, f. o. b. Hamburg, 6s 3d per cwt. for 88 per cent analysis, equal to 3.56c for 96 per cent test centrifugals at New York. First marks German granulated, f. o. b. Hamburg, 7s 9 3/4d, equal 4 1/2c New York, duty paid.

Estimated afloats to the United States from Cuba and West Indies, 25,000 tons; Java, 14,000 tons; Hawaii, 21,000 tons; Europe, 25,000 tons; Peru, Demerara, etc., 25,000 tons; total 114,000 tons, against 115,000 tons last year.

Spot Foreign Granulated—The demand is light and the supply very small. Fine Austrian, 4.50 asked. For import, Dutch granulated, prompt shipment, 9s 6d, c. and f. Fine Austrian granulated for prompt shipment, 8s 10 1/2d, c. and f.

This week's summary of the statistical positions show stocks in the United States and Cuba together of 25,105 tons, against 22,855 tons last week and 38,000 tons last year, an increase of 168,006 tons over last year.

Statistics by Special Cables—Cuba—The six principal ports: Receipts, 25,000 tons; exports, 7000 tons; stock, 42,000 tons, against 195,269 tons last year. 121 centrals grinding, against 45 last year.

Europe—Stocks in Europe, 2,701,000 tons, against 1,551,849 tons last year. Total stocks of Europe and America, 3,257,105 tons, against 2,322,948 tons last year at the same uneven dates and 2,497,540 tons at the even date of March 1, 1902. The excess of stock is 934,157 tons, against an excess of 192,828 tons last week, and an excess of 156,835 tons January 1, 1902.

Hamburg—1500 tons sugar shipped to America. 10,000 tons engagements, 700 tons refined shipped.

Raw—The market has shown some improvement during the week, and the view, with an established advance of 1-16 to 1/2c per lb., centrifugals having been sold to Philadelphia at 3 1/2c for 96 deg. basis.

This price was also paid for New York delivery, at the close, but only one cargo was obtainable, holders generally asking higher prices. The improvement is mainly owing to the near approach of the season of large demand for refined sugars which necessitates the refiners securing a larger supply of raws, while the Cuban market thus far remains closed to them to a large extent by reason of the delay in Congressional action. This delay, however, should be approaching its end, as a spirit of conciliation is increasing in Washington, which may at any moment result in the passage through both Houses of a simple bill for reciprocity with Cuba, on a basis of 20 to 25 per cent concession in duties, without any of the amendments added to the bill in its passage through the House. This seems equitable and just to all parties concerned and no industry of the United States will suffer thereby. The Republican leaders declare positively that some bill for Cuba reciprocity will be passed before adjournment.

European markets have been firmer during the week, with advance of 3d, closing at 6s 3d for beet sugar, equal to 3.56c for 96 deg. test centrifugals at New York.

COFFEE.

Coffee—During the week under review, the coffee markets have been declining until they reached the lowest quotations so far this year, subsequently, however, recovering somewhat, due to purely speculative buying.

Time and Money.—Sickness causes a loss of both time and money. You lose the time and have the expense of medical attendance, entailing a double loss. This can be avoided by using some reliable remedy at the first stage of the sickness. The purchase of a bottle of Chamberlain's Colic, Cholera and Diarrhoea Remedy often proves a profitable investment, for, by its use at the first appearance of any unusual looseness of the bowels, a severe attack of diarrhoea or dysentery may be averted, that might otherwise compel a week's cessation from labor. Every household should have a bottle at hand. It never fails and is pleasant to take. Get it today it may save a life. Benson Smith & Co., Ltd., wholesale agents, sell it.

A London balloonist is collecting the microbes of the upper air, and has already discovered many hitherto unknown germs.

Wm. G. Irwin & Co.

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